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(Incorporated in Hong Kong with limited liability)
(Stock Code: 887)

PROFIT ALERT

This announcement is made by Emperor Watch & Jewellery Limited (the "Company" together with its subsidiaries collectively referred to as the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders and potential investors of the Company that based on the preliminary review on the latest available financial information of the Group, the Group expects to record a net profit of not less than HK\$200,000,000 (2020: HK\$34,000,000) for the year ended 31 December 2021 (the "**Year**"). Such significant growth is mainly attributable to the remarkable retail performance in Hong Kong and the mainland China during the Year, resulting in an increase in the total revenue of around 50% during the Year.

As the Group's audited annual results for the Year ("Annual Results") have not yet been finalised, the information contained in this annual results is only based on the information currently available. Publication of the Annual Results is scheduled to be made in late March 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the board

Emperor Watch & Jewellery Limited

Cindy Yeung

Chairperson

Hong Kong, 24 January 2022

As at the date of this announcement, the Board comprises:-

Ms. Cindy Yeung Executive Directors:

Mr. Ng Koon Keung, Ricky Mr. Wong Chi Fai

Ms. Fan Man Seung, Vanessa

Independent Non-Executive Directors: Ms. Chan Sim Ling, Irene

Mr. Liu Hing Hung

Ms. Chan Wiling, Yvonne