



英皇鐘錶珠寶有限公司
EMPEROR WATCH & JEWELLERY LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 887)

**ANNOUNCEMENT
UNUSUAL PRICE AND VOLUME MOVEMENTS**

The board of directors of Emperor Watch & Jewellery Limited has noted today's increase in the price and trading volume of the shares of the Company and wish to state that they are not aware of any reasons for such increases.

This statement is made at the request of The Stock Exchange of Hong Kong Limited ("Stock Exchange").

The board of directors ("Board" or "Directors") of Emperor Watch & Jewellery Limited (the "Company") has noted the increases in the price and trading volume of the shares of the Company today and wish to state that they are not aware of any reasons for such increases.

The Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange ("Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
Emperor Watch & Jewellery Limited
Cindy Yeung
Executive Director

Hong Kong, 16th December, 2008

As at the date hereof, the Board of the Company comprised the following directors:

Executive Directors:
Ms. Cindy Yeung
Mr. Chan Hung Ming
Mr. Wong Chi Fai
Ms. Fan Man Seung, Vanessa

Independent Non-Executive Directors:
Ms. Yip Kam Man
Mr. Chan Hon Piu
Ms. Lai Ka Fung, May